

Dear Friends in Christ,

Today, as an insert to the bulletin, you will find our annual financial report to parishioners summarizing the parish's fiscal status. As you will see, the fiscal year which ended June 30, 2023 was generally a good one for our parish. Though, due to various increased staff and utility costs, we did run a small deficit. Our Sunday collections remained relatively flat compared to last year, so our hope is to get more people connected to the parish and supporting it through gifts of time, talent, and treasure.

Not reflected in the operating budget, is over \$1 million in capital income from the sale of 929 Farragut Street (net of \$598,500 after various closing costs), capital campaign income (\$494,000), and investment income (\$20,000). These are obviously extraordinary collections so they are recorded separately from the operating budget, which shows the usual parish income and expenses. Once the final bills are paid for the facade restoration, the parish will have about \$300,000 in cash and investments on hand. We continue slowly to pay down the Archdiocesan debt which was here when I arrived. Therefore, I would say overall we have made tremendous progress in our financial and building situation in these last few years. Nevertheless, we must remain vigilant to ensure the continued viability of our parish both in service to those who are here now and to the many who will worship here in the future.

I am grateful to all of you for your generous and faithful stewardship of our parish's resources. In particular, I thank the members of our finance council: Timothy Potens (chair), Mark Supple, Daniel Dorn, Jonas Maciunas, Fran Byers, Denise Furey, David Eget and Sister Clare Tjader, RA. If you have any questions, please let me know.

May God be Blessed!

--Father Eric Banecker

P.S. Congratulations to all parishioners who received awards at this weekend's St. Peter Claver Banquet – and thanks for your faithful service to our community!